

Sun Gate Condominium Association, Inc.

Frisco, Colorado

Minutes of the Board of Directors Meeting

Monday, December 7, 2015

Call to Order

In accordance with the notice sent to all owners, the meeting was called to order by the Stacey Gilbert, Sun Gate HOA President, at 8:07 pm by conference call.

Three directors were present, Trina Shadley, Missy Gursky and Stacey Gilbert

Also present was Lori Gilmour representing Western Slope Management

A quorum was established.

Minutes of Previous Meeting

Trina Shadley made a motion to approve the minutes from the last meeting. Missy Gursky seconded the motion. All approved.

Financial Reports

Financial Statements

Preliminary Financial Reports as of October 31, 2015 were presented by Lori Gilmour. Trina made a motion to receive the October 31, 2015 financial statements. Missy Gursky seconded. All approved.

2016 Proposed Budget

The 2016 Annual Budget was presented by Lori Gilmour. Trina Shadley motion to approve the budget as presented. Missy Gursky seconded. We will schedule a budget ratification meeting.

New Business

Appoint Managing Agent

Trina Shadley moved to continue using Western Slope Management, Inc. subject to board approval of their management contract. Missy Gursky seconded. All approved.

Adjournment

The Board meeting was adjourned at 8:30 to be reopened after Owners meeting.

Meeting Re-Opened

The Board meeting was reopened at 8:50 p.m.

Election of Officers

The following Officers were elected by unanimous vote:

Stacey Gilbert – President

Trina Shadley – Vice President

Missy Gursky – Secretary/Treasurer

Adjournment

There being no other business that meeting was adjourned at 9:00 p.m.

Stacey Gilbert, President